

**OLD WOUGHTON PARISH COUNCIL**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,983	30,505				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,925	14,231	3,306	30.26%	YES		Council continued to depleat their reserves, below the RFO recommendation of 12-month general reserves. Council agreed a 30% increase on previous year.
3 Total Other Receipts	2,566	2,029	-537	20.93%	YES		VAT claim less -£499, Grant received is less -£200, Interest received is more +£158, Wayleave income +£3284
4 Staff Costs	4,059	7,999	3,940	97.07%	YES		Increase in pay scale + overtime above contractual hours (28 hrs/month) = +115.40 hrs extra, which averaged out at 37.6 hrs/month
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,910	12,628	2,718	27.43%	YES		VAT on payments +£426, PO Box rental +£25, Clerk reimbursements +£50, Website +£15, IT-Office 365 +£1149, External audit (exemption)-£100, Printing/Stationary -£84, Newsletter +£34, Community Fund -£157, Bin Servicing +£959, Insurance +£59, Training +£60, Zoom -£120, Subs £45, Admin +£213, Venue hire -£75, Venue refreshement +£36, Memberships -£169, Tree works +£180, Maintenance of assets -£136, Community events +£360, Open space society +£45, Memorial wreath -£3
7 Balances Carried Forward	30,505	26,138				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	30,505	26,238				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,482	14,482	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable