

OWPC BUDGET 2021-22

OWPC DRAFT BUDGET	Budget 2020-21	Budget 2021-22	Notes	Codes
Operating Expenditure (£)				
Administration costs	£235	£239	+ 1.5% inflation default as baseline	4070
Clerk's expenses - home as office (£60); travel (PO Box £100)	£230	£233		4008
PO Box rental	£235	£239		4006
Website hosting	£65	£66		4030
Venue hire	£350	£180	St Mary's reduced rate £30	4072
Venue expenses	£30	£30		4073
BALC/SLCC membership	£185	£188		4074
subscriptions (Open Spaces Society, NSALG)	£100	£60	OSS no longer required	4068
OWIS	£1,500	£1,656	increase from £117 to £138 mid 2020	4035
Audit Fees	£300	£305		4040
Newsletter	£2,000	£2000		4045
Calendar		£0	self funded in future	
Bin clearance	£2,000	£2100	additional empty of one bin	4055
Parish noticeboards (maintenance)	£100	£50	contingency, as carried out in 2020	4260
Insurance	£330	£375	increase in premium	4060
Recognition Scheme award	£250	£0	not required	4067
Accounting software (subscription)	£125	£127		4075
Training - Clerk/Councillors	£75	£276	ILCA fee £144 rounded to £200 (added)	4065
Data Protection	£35	£36		4009
Clerk (7hr p wk)	£4,830	£4,113	SCP11 for untrained. (less £805)	4001
Grants	£300	£130	allotments £100 grant and BL wreath	4290
Total Operating Expenditure	£13,275	£12,402		
Capital Expenditure (£)				
Allotments - contingency	£4,000	£0	Reserves earmarked	4245
Parish Noticeboards (capital)		£0		4259
Parish projects	£8,000	£3,000	reduced by £5,000	4282
New Dog Bins	£200	£200	contingency	4056
Gated Signage	£0	£0	to be re-visited if required	4280
Total Capital Expenditure	£12,200	£3,200		
Total Expenditure	£25,475	£15,602		

OWPC BUDGET 2021-22

Income (£)				
Precept	£9,104	£9,104		1076
Interest from Savings	£300	£150	reduced rates/reduced fixed term sum	1080
Ward Grant to transfer				
Funding from Reserves	£16,071	£6,348	Inc £2,001 Income vs Op. Exp deficit	
Total Income	£25,475	£15,602		
Opening Reserves (£)	£44,087	£30,000	estimated (new)	
Closing Reserves (£)	£28,016	£23,652		

2020-21 Budget Summary

PROPOSED 2021-2022 BUDGET (summary)				
Financial Year		2019-20 budget	2020-21 budget	2021-22 budget
Parish				
Income		9404	9404	9254
Operating Expenditure		9784	13275	12402
Balance		-380	-3871	-3148
Reserves Expenditure		19380	16071	6348
Opening reserves (actual)		55853	44087	30000
Closing reserves (projected)		36473	28016	23652